

ORGANIZATION FOR COMPUTATIONAL NEUROSCIENCE
FINANCIAL REPORT, 2005

The first conference for Computational Neuroscience (CNS*) held under the auspices of the Steering Committee and Board of Directors of the Organization for Computational Neurosciences was held in Chicago in 2002. This financial report covers the period between 2002 and the present, providing a brief financial history of the organization.

The Organization for Computational Neurosciences was formally incorporated in the State of California on February 11, 2004. The organization is incorporated under section 501(c)(3) of the Internal Revenue code and is exempt from national taxation. The organization is further exempt from state taxes in the state of California. Because the Organization is incorporated in California, it must maintain an agent of record in that state. Dr. Frances Chance has agreed to act as agent of record for the Organization, and is so listed on the California Statement of Information, which is filed each year.

It is required that the Organization file both state and national taxes each year, confirming its status as a non-profit corporation. The Organization has engaged the firm of Moss-Adams LLP of San Francisco, CA as its tax accountant and all applicable forms were filed this year. No retainer fee is charged.

The Organization changed its bank account from Wells Fargo Bank in Oakland, CA to Bank of America in St. Louis Missouri this year. Bank accounts are managed by L.J. Larson-Prior, treasurer of the Organization. This account provides the general operating fund for the Organization for Computational Neurosciences.

The contents of this report are required by law to be available to the public, and will be posted on the web site of the Organization (www.cnsorg.org).

Submitted to the Board of Directors at the annual board meeting, July 2005.

SUMMARY OF ACTIVITY: MADISON 2005

	General Funds	NIMH Grant
	FY Jan-Dec	FY Jul-Jun
Balance 12/31/04	\$34,609.93	\$8,508.00
Income		
NIMH yr8		\$37,131.00
Sponsors	\$3,500.00	
Registration	\$45,545.00	
Banquet tickets	\$400.00	
Subtotal income	\$84,054.93	\$45,639.00
Expenses		
Estimated local		
Conference center	\$15,154.00	
Workshop	\$8,370.00	
Printing costs	\$6,000.00	
Invited participants	\$8,000.00	
Local administration	\$5,489.57	
Subtotal local	\$43,013.57	
Student awards		
Travel - US & Canada	\$4,200.00	
Travel - foreign	\$8,500.00	
Presentation awards	\$1,000.00	
Subtotal student	\$13,700.00	
Organizational costs		
Registration	\$3,500.00	
Legal fees	\$34.00	
Accounting & Tax fees	\$2,520.00	
Administrative fees	\$900.00	
Postage & Communication	\$400.00	
Subtotal organizational	\$7,354.00	
Grants Admin		\$7,100.00
Total expense	\$64,067.57	
Balance	\$19,987.36	\$38,539.00

ESTIMATED P&L CNS 2005

	PROJECTED
NIMH grant	\$37,131.00
Sales of proceedings volumes	
Registration fees*	\$45,545.00
Exhibitor fees*	\$0.00
Third party contributions*	\$3,500.00
Carryover from previous year	\$34,609.93
SUBTOTAL ASSETS	\$120,785.93

EXPENSES

GLOBAL CNS

Registration costs	\$3,500.00
Grants administration	\$7,000.00
Legal fees	\$34.00
Administrative costs	\$900.00
Accounting fees	\$2,500.00
Postage & Communication	\$400.00
Proceeding volumes	
Poster costs	
Computer costs	
SUBTOTAL GLOBAL	\$10,834.00

LOCAL MEETING

Conference Center Charges	\$15,154.00
Banquet Charges	\$12,600.00
Jam Session	
Administrative Charges	\$5,000.00
Invited participants	\$5,000.00
Student travel awards	\$12,700.00
Printing & Postage	\$6,000.00
Workshop Costs	\$8,370.00
Contingency fund	\$0.00
SUBTOTAL LOCAL	\$64,824.00
SUBTOTAL EXP	\$75,658.00

CARRYOVER TO NEXT YEAR

\$45,127.93

REVENUE SOURCE HISTORY

	CNS2002	CNS2003	CNS2004	CNS2005
Carryover	\$0.00	\$3,983.00	\$34,212.62	\$34,609.93
NIMH Grant	\$31,000.00	\$35,000.00	\$35,000.00	\$37,131.00
Registration fees	\$68,080.00	\$81,183.07	\$56,066.35	\$45,545.00
Other	\$5,000.00	\$7,102.32	\$8,650.00	
Exhibitor registration	\$0.00	\$1,183.72	\$2,000.00	\$3,500.00
Proceedings sales	\$1,890.00	\$976.57	\$1,000.00	NA
Banquet sales	\$0.00	\$1,367.20	\$1,200.00	\$400.00
TOTAL	\$105,970.00	\$130,795.88	\$138,128.97	\$121,185.93

LOCAL EXPENSE HISTORY

	CNS2002	CNS2003	CNS2004	CNS2005
Conference hotel	\$31,161.00	\$23,049.89	\$35,958.00	\$15,154.00
Speakers costs	\$12,175.00	\$8,974.84	\$8,000.00	\$5,000.00
Banquet costs	\$20,910.00	\$18,773.80	\$25,293.00	\$12,600.00
Other entertainment	\$379.00	\$2,519.07	\$1,395.00	\$0.00
Workshop costs	\$0.00	\$4,999.74	\$0.00	\$8,370.00
Student travel awards	\$0.00	\$9,448.00	\$10,000.00	\$12,700.00
Local administration	\$7,000.00	\$3,071.41	\$5,000.00	\$5,000.00
Communication	\$5,387.00	\$0.00	\$0.00	\$400.00
Printing	\$9,505.00	\$9,615.76	\$3,847.00	\$6,000.00
Proceedings volume	\$7,500.00	\$7,500.00	\$0.00	\$0.00
Meeting posters	\$7,970.00	\$0.00		\$0.00
TOTAL	\$101,987.00	\$87,952.51	\$89,493.00	\$65,224.00

ATTENDANCE RECORDS

	CNS2002	CNS2003	CNS2004	CNS2005
TOTAL	352	345	346	250
FACULTY	127	120	102	89
POSTDOC	71	65	91	56
GRAD	132	72	113	91
OTHER*	22	88	40	14